

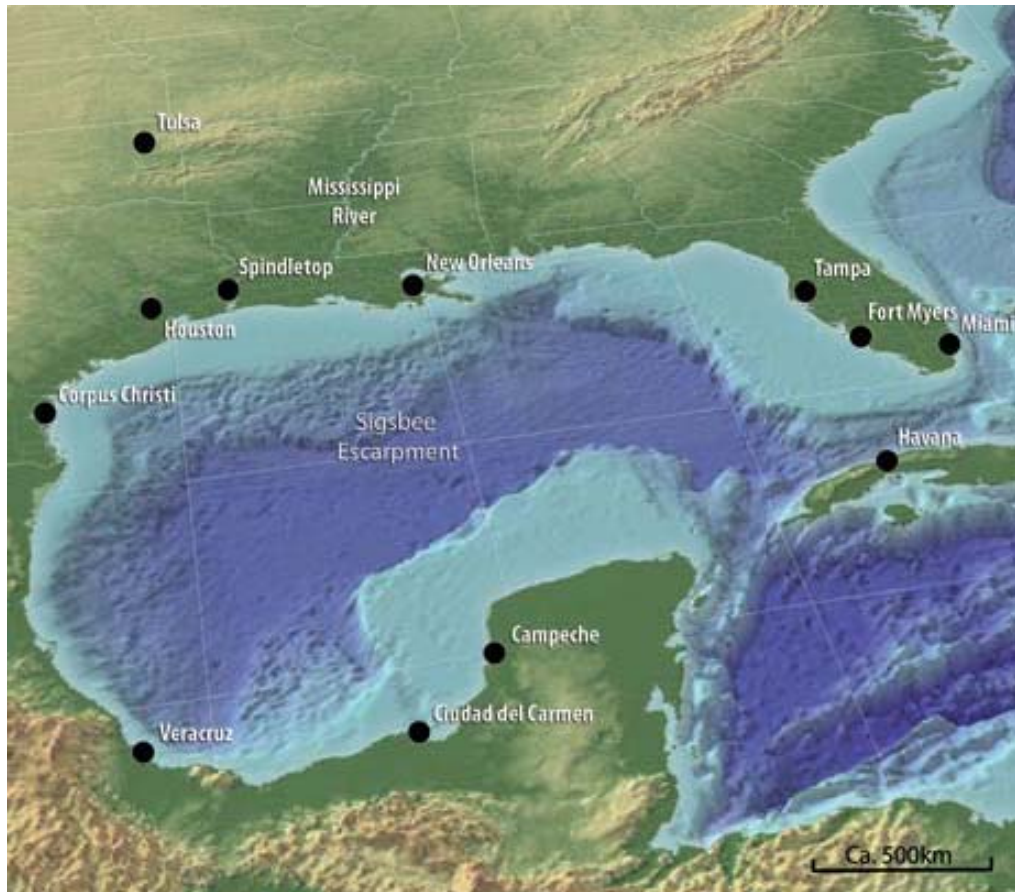
11 August 2009

# Rocksource ASA

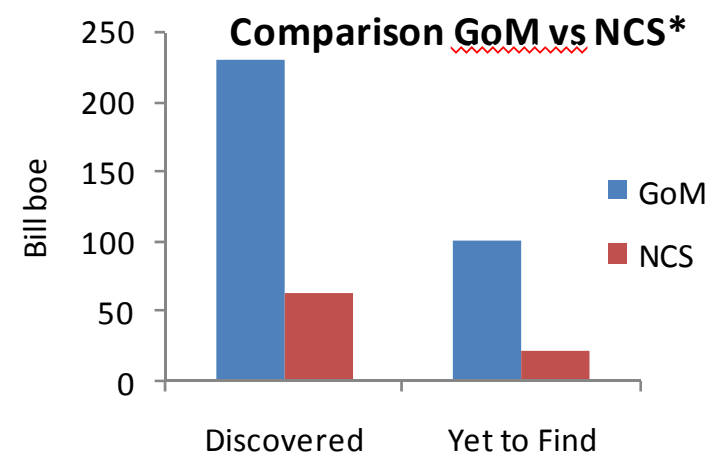
*Strategic entry to quality GoM exploration opportunities*

[www.rocksource.com](http://www.rocksource.com)



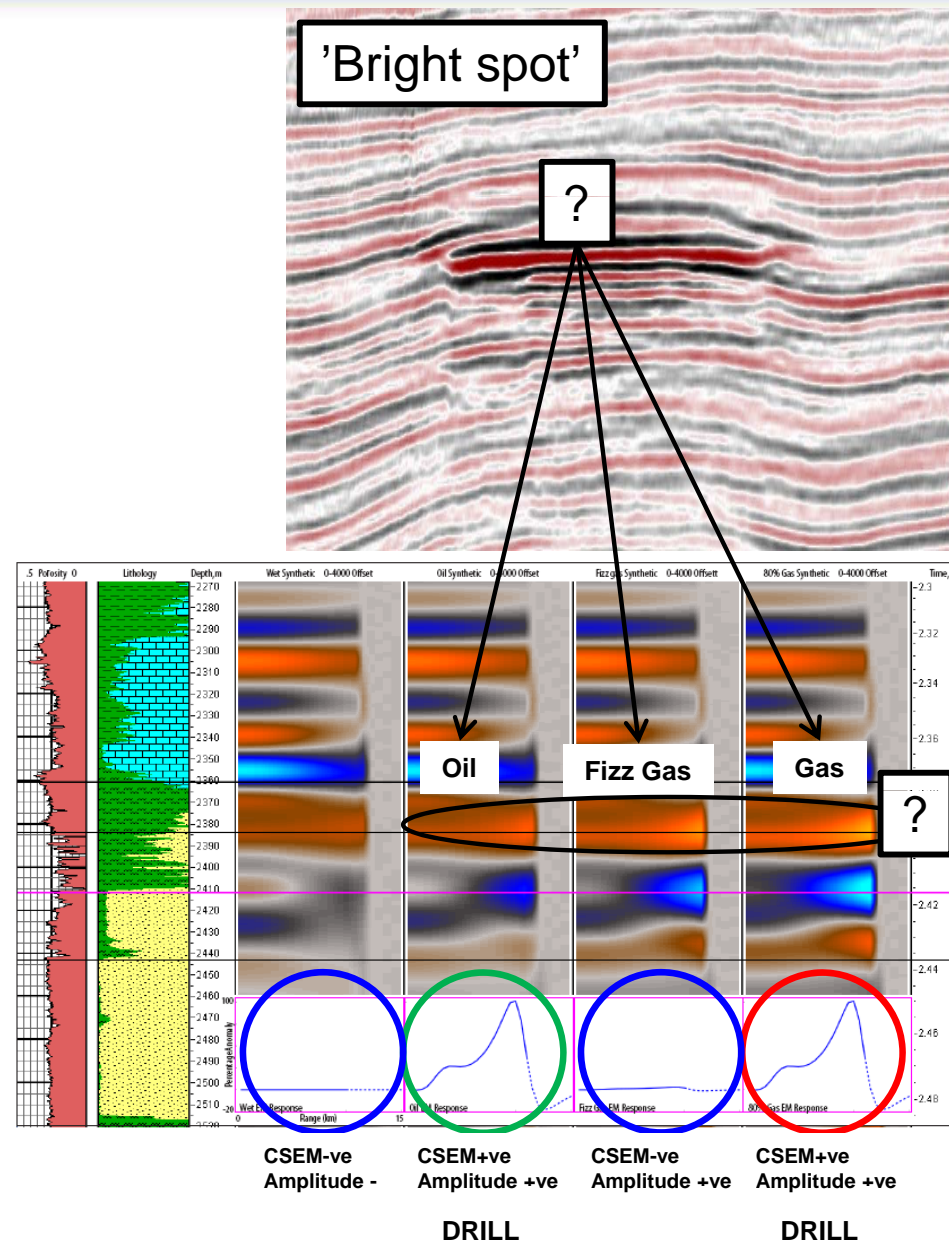


- One of the world's great petroleum mega-provinces
- One of the most active and successful areas today
- > 230 billion barrels discovered/produced
- > 100 billion barrels yet to find



\*Source: [www.Geoexpo.com](http://www.Geoexpo.com), [www.npd.com](http://www.npd.com)

- Accelerate growth and to diversify the offshore portfolio
- Short to medium term production opportunities in a prolific oil and gas province
- Successful 'bright spot' exploration since the late 1960's
- Rocksource can further optimise exploration by combining CSEM resistivity and amplitude data to further reduce exploration risk
- Attractive fiscal regime
- Rocksource has had presence in Texas since 2004



Hydrocarbon vs water differentiated by resistivity (CSEM) data

- Assets:
  - 8 leases, 10-30 per cent ownership
  - 30 mmboe net risked resources, 5 mmboe in contingent resources
  - Entry cost: USD 2 million and evaluation of CSEM data
- Work programme:
  - CSEM data acquired on all leases. Rocksource to evaluate for joint venture
  - 3 clear anomalies associated with defined prospects, further potential also likely
  - Potential 2009 drilling opportunity
  - Short to medium term, low risk production tie back opportunities
  - Rocksource share on “ground floor” terms

# Portfolio outlook – Exciting drill queue



	2009		2010			2011				
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
GOM Leases	★	Exploration well			★	Exploration well				
India CY DWN 2001/1		★	Firm exploration well							
PL 416 Breiflabb			★	Exploration well						
PL 530				★	Firm exploration well			★	Exploration well	
AGC Profond					★	Firm exploration well			★	Exploration well
PL 528				3D seismic				★	Exploration well	
PL 535		3D seismic						★	Firm exploration well	

- 2009-11 drill queue development on plan

- **4 FIRM WELLS**

- 4 low risk CSEM positive prospects awaiting final well sanction

- 2 contingent wells targeting low risk CSEM positive prospects, on 1<sup>st</sup> well success

- Short to medium term production opportunities mixed with high impact prospectivity

- **Firm wells to target ~280 mmboc net risked resources**

- All wells above targeting ~440 mmboc net risked resources

•Rocksourc estimates for activity timing, resource and risk

Rocksource to report Q2 2009 earnings on 25 August

Please visit [www.rocksource.com](http://www.rocksource.com) for further information