

**MINUTES
FROM
ORDINARY GENERAL MEETING
IN
ROCKSOURCE ASA**

On 7 May 2008 at 15:00 an Ordinary General Meeting was held in Rocksource ASA in Thon Conference Vika Atrium, Munkedamsveien 45, 0250 Oslo.

Present or represented by proxy were the shareholders listed in Attachment 1. 182,459,224 shares representing 31.2 % of the share capital was thus represented.

The Chairman of the Board, Dag Dvergsten, the Chief Executive Officer Trygve Pedersen, the Chief Financial Officer Tommy Sundt, and Helge Aasen and Merete Klavenes from the administration of Rocksource were present. In addition the company's auditor Arne Dale and the company's legal counsel Robert Romansky were present.

On the agenda was:

- 1. Opening by the chairman of the board, including registration of the attending shareholders and shares represented by proxy**
- 2. Election of the chairman of the meeting and a person to co-sign the minutes from the meeting together with the chairman**

Dag Dvergsten was elected chairman of the meeting. Helge Aasen was elected to co-sign the minutes together with the chairman.

- 3. Approval of the summons and the agenda**

The summons and the agenda were approved.

- 4. Approval of the financial statements and the board of directors' report for 2007**

The financial statements and the board of director's report for 2007 were approved.

- 5. Determination of the remuneration for the members of the board for 2007/2008**

The following remuneration was approved for 2007/2008:

Chairman:	NOK 275,000,-
Deputy chairman	NOK 250,000,-
Board member:	NOK 225,000,-
Deputy board member:	NOK 8,000,- per meeting

- 6. Determination of the remuneration for the company's auditor**

It was decided that the company's auditor will be remunerated according to invoices.

7. Election of Board of Directors

The general meeting voted over the proposal by the Board for election of a new Board of Directors. DNO Invest AS abstained from voting. 71 % of the shares present voted to re-elect the Board.

The current Board was thus re-elected for a period of 2 years.

8. Change of the company's Articles of Association – nomination committee

The General Meeting decided to establish a nomination committee. As a consequence of this The General Meeting added a new article 5 in the Articles of Association as follows:

"The company shall have a nomination committee consisting of three members who are elected by the General Meeting. The nomination committee shall make a proposal for the General Meeting of whom should be elected as members and as alternate members to the Board of Directors of the company and propose the remuneration for these members. The members of the nomination committee are to be elected by the General Meeting for a period of two years. Remuneration for the members of the nomination committee is to be decided by the General Meeting after proposal from the Board of Directors."

Existing articles 5 and 6 in the Articles of Association will be new articles 6 and 7.

9. Approval of the Board of Directors' declaration of remuneration policy for the executive management for the coming year

The General Meeting passed the following resolution:

"The General Meeting takes the Board of Director's remuneration policy for the executive management in 2008 into consideration."

10. Incentive scheme, hereunder authorisation of the Board of Directors to issue shares under the scheme

The General Meeting passed the following resolution on the company's incentive scheme:

- "(1) The current incentive program for the employees in the Rocksource-group and specially qualified personnel is continued, however the maximum number of options that may be awarded is expanded to 40 million options. The options can be awarded either to the person directly or to a company controlled by the person.*
- "(2) The General Meeting authorises the Board of Directors to further design the incentive scheme, within the limit 40 million options, execute and administrate it."*

As a consequence of this, the General Meeting also passed the following resolution:

"The Board of Directors of Rocksource ASA (the "company") is authorised to resolve one or several share capital increases by issuing up to 40 million shares, equal to approximately 6.8 % of the total number of shares in the company at the time of this authorisation. Consequently, the share capital can be increased by up to NOK 10 million.

This authorisation can only be used to issue shares to employees of the company and/or its subsidiaries and to specially qualified personell. The shares may be issued to the person directly or to a company owned by that person.

The Board of Directors may, pursuant to this authorisation, offer shares to persons or companies that are not shareholders in the company.

The existing shareholders' preferential right is deviated.

The Board of Directors may amend Article 4 of the Articles of Association regarding the share capital of the company in accordance with the increase of capital resolved by the Board of Directors pursuant to this authorisation.

The authorisation to the Board of Directors in this section 10 is valid for 2 years as from the date of this General Meeting.

This authorisation replaces the authorisation given by the General Meeting on 9 May 2007."

11. Authorisation to increase share capital through private placements

DNO Invest AS put forward the following proposal for decision by the General Meeting:

"The Board of Directors in Rocksource ASA (the "Company") is authorized to resolve one or several share capital increases by issuing up to 106,172,236 shares, equal to approximately 18 % of the total number of shares in the company at the time of this authorization. Consequently, the share capital can be increased by NOK 26,543,059.00.

This authorisation can only be used in a preferential rights issue for existing shareholders, cnf. section 10-4 first para. and section 10-14 second para. number 4 of the Norwegian Public Limited Liabilities Act. The existing shareholders' preferential right may not be deviated.

The Board of Directors may amend Article 4 of the Articles of Association – the size of the share capital of the company – in accordance with the increases of capital resolved by the Board of Directors pursuant to this authorisation.

The authorization to the Board of Directors is according to this section 11 valid for 1 year as from the date of this resolution. This authorization replaces the authorization given by the General Meeting on 9 May 2007."

Further the proposal by the Board for authorisation to increase the share capital through private placements as follows from the summons was put forward for vote by the General Meeting.

The General Meeting voted over the two proposals. The proposal for authorization to increase the share capital through private placements as follows from the summons was approved by 71 % of the votes.

The General Meeting thus passed the following resolution.

"The Board of Directors in Rocksource ASA ("the Company") is authorised to resolve one or several share capital increases by issuing up to 106,172,236 shares, equal to approximately 18 % of the total number of shares in the Company at the time of this authorisation. Consequently, the share capital can be increased by NOK 26,543,059.00.

This authorisation can be used in the following situations:

- (1) Private placement and issue of shares to suitable investors for raising of further capital to the company.*
- (2) As full or partial compensation in case of acquisitions.*

The Board of Directors may, pursuant to this authorisation, offer shares to persons or companies that are not shareholders in the company.

Payment of share contribution in connection with a capital increase under this authorisation may be made by contribution in kind or by other ways as set out in Section 10-2 of the Norwegian Public Limited Liabilities Act.

The existing shareholders' preferential right is deviated. If the Board resolves to issue shares for cash consideration pursuant to this section 11, the Board shall within reasonable time resolve a subsequent offering to the existing shareholders in the company where they are offered the possibility to subscribe for shares on the same terms.

The Board of Directors may amend Article 4 of the Articles of Association – the size of the share capital of the company - in accordance with the increases of capital resolved by the Board of Directors pursuant to this authorisation.

The authorisation to the Board of Directors is according to this section 11 valid for 1 year as from the date of this resolution.

This authorisation replaces the authorisation given by the General Meeting on 9 May 2007."

12. Authorisation to the Board of Directors to acquire the company's own shares

The General Meeting passed the following resolution:

- "1. The Board of Directors is granted authorisation to acquire the company's own shares in accordance with Sections 9-2 and 9-3 of the Norwegian Public Limited Liabilities Act*
- 2. This authorisation is valid for 18 months, and can be used several times within this period.*
- 3. The highest nominal value of the shares that the company in total may acquire is NOK 146,001,426.25, however the company must not at any time own more than 10 % of the company's share capital, ref. Section 9-2 of the Norwegian Public Limited Liabilities Act.*
- 4. The lowest amount to be paid for the shares is NOK 0.25 per share. The highest amount to be paid for the shares is NOK 10 per share.*
- 5. The Board of Directors is authorised to decide in which way acquisition and sale of the company's own shares shall be carried out in accordance with the Norwegian Public Limited Liabilities Act and general principles."*

13. Reduction of the share premium fund

The General Meeting passed the following resolution:

"The share premium fund is reduced by NOK 66,265,340 by transfer to a fund which shall be used according to the decision by the General Meeting. The reduction is done in accordance with the Norwegian Public Limited Liabilities Act section 3-2, second paragraph nr. 4, ref chapter 12, and shall be reported in accordance with the Norwegian Public Limited Liabilities Act section 12-6."

There were no further matters on the agenda, and the Ordinary General Meeting was adjourned.

Oslo, 7 May 2008

Dag Dvergsten
(sign.)

Helge Aasen
(sign.)